



Environmental Policy

Improving and protecting the environment lies at the core of our business. The Directors of the Company therefore place great importance on, and commitment to:

- Understanding and, wherever possible, reducing the effects of the Company's activities on the environment.
- Promoting and implementing the principles of sustainable development in all areas of the Company's business.
- Integrating environmental concerns into the Company's decision-making and operational processes and procedures.

To achieve these aims, we will:

- Appoint a Board Director with responsibility for environmental management and performance throughout the Company.
- Meet and, where practicable, exceed all relevant legislation and codes of practice.
- Ensure that all staff and associates understand that environmental management is an important and integral part of the Company's activities, are aware of their duties and responsibilities in this respect, and are appropriately trained and supervised.
- Communicate effectively the Company's policy and procedures on environmental management to all staff, associates and suppliers.
- Continually assess the impact of our business activities on the environment, and identify those areas where improvements in environmental performance are achievable.
- Establish environmental priorities, objectives and performance criteria appropriate to each area of our business.
- Monitor and measure our environmental performance and progress towards meeting our objectives.
- Encourage our suppliers and sub-contractors to adopt environmentally-sound policies and practices and improve their environmental performance.

It is also incumbent upon all staff and associates to:

- Cooperate with the Company in pursuing and realising its environmental aims and objectives.
- Take all reasonable actions required to comply with the Company's environmental policy and procedures and to prevent accidents or incidents that may give rise to significant adverse effects on the environment.

This environmental policy statement will be reviewed annually by the Board of Directors, and revised as necessary in the light of progress and experience.

Peter Pryn, Chief Executive

January 2004